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NEWS RELEASE

Kerioth Corporation Announces Embassy Suites Hotel to Open at The Township at Colony Park

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JACKSON, MISS, February 12, 2007---Kerioth Corporation is pleased to announce that Embassy Suites Hotels has approved the Embassy Suites Hotel Jackson/Ridgeland, MS, the first Embassy Suites property in the state of Mississippi, estimated at \$19 million in turnkey development costs. The new 140-suite property will be one of the brand's new Design Option III prototype builds, with a rooms-tower and double-loaded corridors. The hotel will be owned and operated by Kana Hotel Group, based in Knoxville, TN, which owns and operates eight other Hilton Family Hotel brands open or under construction.

Construction is scheduled to begin in summer of 2007 and the property is slated to open in summer of 2008. Located off Interstate 55 just north of Steed Road in Ridgeland, the Embassy Suites Hotel Jackson/Ridgeland will be located in The Township at Colony Park, an upscale, mixed-use development founded on the concepts of New Urbanism and Traditional Neighborhood Design. The Township at Colony Park is a Kerioth Corporation Development and will offer hotel guests an array of retail, fitness, and restaurant options. For more information on The Township at Colony Park, please call: 601.368.9950 or visit or website at www.thetownship.com.

When completed, the new Embassy Suites Hotel Jackson/Ridgeland, MS will provide guests with a full complement of services and amenities including an indoor pool, 6,000 square feet of meeting space and two 32-inch high definition LCD TVs with high definition programming in each suite. The hotel will feature guest amenities consistent with all Embassy Suites Hotels, such as spacious, two-room suites that include a separate living area with a sofa bed and desk, private bedroom and bath, two televisions, two dual-line phones, high-speed Internet access, a wet bar, refrigerator, microwave oven, and an iron and ironing board. In addition, all Embassy Suites Hotels offer EmbassyDirect Registration Kiosks, with boarding pass printing capabilities, complimentary business center access, a convenient complimentary cooked-to-order breakfast each morning and a complimentary two-hour Manager's Reception* each evening.



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About Embassy Suites Hotels

Embassy Suites Hotels is a member of the Hilton Family of Hotels and opened its first hotel in 1984. It was the first all-suite upscale hotel brand to enter the industry and today has nearly 190 hotels. To make reservations or learn the locations of Embassy Suites Hotels in urban, suburban, airport and resort areas, travelers can visit the Embassy Suites Hotels Web site at www.embassysuites.com, call 1-800-EMBASSY or contact their professional travel agent.

Hilton Hotels Corporation (NYSE:HLT) is the leading global hospitality company, with nearly 2,800 hotels and 475,000 rooms in more than 80 countries, including 150,000 team members worldwide. The company owns, manages or franchises a hotel portfolio of some of the best known and highly regarded brands, including Hilton®, Conrad®, Doubletree®, Embassy Suites Hotels®, Hampton Inn®, Hampton Inn & Suites®, Hilton Garden Inn®, Hilton Grand Vacations™, Homewood Suites by Hilton®, Scandic and The Waldorf-Astoria Collection®.

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*Subject to state and local laws. Must be of legal drinking age.

